



Sunrise

Provisional Notice of the End Result

of the public tender offer by

UPC Schweiz GmbH, Wallisellen, Switzerland

for all publicly held registered shares with a nominal value of CHF 1.00 each of

Sunrise Communications Group AG, Opfikon, Switzerland

On August 27, 2020, UPC Schweiz GmbH (the **Offeror**) published the offer prospectus (the **Offer Prospectus**) for its public tender offer according to articles 125 et seq. FMIA (the **Offer**) for all publicly held registered shares of Sunrise Communications Group AG (**Sunrise**) with a nominal value of CHF 1.00 each (each a **Sunrise Share**). The offer price for each Sunrise Share amounts to CHF 110.00 net in cash, less the gross amount of any dilutive effects in respect of the Sunrise Shares prior to the Settlement (as further described in the Offer Prospectus).

Terms not defined herein have the meaning assigned to such terms in the Offer Prospectus.

Provisional End Result

As of the end of the Additional Acceptance Period on October 28, 2020, 4:00 p.m. Swiss time and based on preliminary figures, the participation of the Offeror and the persons acting in concert with the Offeror is 43,670,149 Sunrise Shares in aggregate, corresponding to 96.48% of the voting rights and the issued share capital of Sunrise (*participation rate*). All of these Sunrise Shares were tendered into the Offer until the end of the Additional Acceptance Period, corresponding to 96.48% of all Sunrise Shares to which the Offer extends as of the end of the Additional Acceptance Period (*success rate*). Neither the Offeror nor the persons acting in concert with the Offeror held any Sunrise Shares as at the end of the Additional Acceptance Period.

The following overview summarizes the end result based on preliminary figures:

	Number of Sunrise Shares	Share capital/ Voting rights (participation rate)	Success rate
Sunrise Shares tendered into the Offer	43,670,149	96.48%	96.48%
Sunrise Shares held by the Offeror and the persons acting in concert with the Offeror at the end of the Additional Acceptance Period	0	0.00%	
Provisional end result	43,670,149	96.48%	

Definitive Notice of the End Result

The end result announced in this notice is preliminary. The definitive notice of the end result is expected to be published on November 3, 2020.

Offer Restrictions

The Offer is subject to the offer restrictions as set forth in the Offer Prospectus. The Offer Prospectus may be obtained free of charge in German, French and English from Credit Suisse AG (e-mail: equity.prospectus@credit-suisse.com). The Offer Prospectus and other information concerning the Offer are also available at www.nationalconnectivitychallenger.ch.

Sunrise	Securities No.	ISIN	Ticker Symbol
Registered shares not tendered (first trading line)	26 729 122	CH0267291224	SRCG
Registered shares tendered (second trading line)	56 563 066	CH0565630669	SRCGE

October 29, 2020

Financial Advisors

Credit Suisse **J.P. Morgan**

Offer Manager

Credit Suisse